4th March 2015

TO ALL MEMBERS:

Global Crude Oil Price of Indian Basket was US$ 58.84 per bbl on 03.03.2015

The international crude oil price of Indian Basket as computed/published on March 4, 2015 by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US$ 58.84 per barrel (bbl) on 03.03.2015. This was lower than the price of US$ 59.95 per bbl on previous publishing day of 02.03.2015.

In rupee terms, the price of Indian Basket decreased to Rs. 3638.67 per bbl on 03.03.2015 as compared to Rs. 3706.11 per bbl on 02.03.2015. Rupee closed weaker at Rs. 61.84 per US$ on 03.03.2015 as against Rs. 61.82 per US$ on 02.03.2015.

The table below gives details in this regard:

Particulars	**Unit**	**Price on March 03, 2015** (Previous trading day i.e. 02.03.2015)	**Pricing Fortnight for 01.03.2015** (Feb 12 to Feb 25, 2015)
Crude Oil (Indian Basket)	($/bbl)	**58.84** (59.95)	**57.84**
Crude Oil (Indian Basket)	(Rs/bbl)	**3638.67** (3706.11)	**3598.80**
Exchange Rate	(Rs/$)	**61.84** (61.82)	**62.22**

This is for information of the members.

Eapen Kalapurakal
Secretary