

14th September 2022

### Index Numbers of Wholesale Price in India for the Month of August, 2022 (Base Year: 2011-12)

The annual rate of inflation based on all India Wholesale Price Index (WPI) number is 12.41% (Provisional) for the month of August, 2022 (over August, 2021). WPI based inflation was 13.93% in July 2022. Inflation in August, 2022 is primarily contributed by rise in prices of mineral oils, food articles, crude petroleum & natural gas, basic metals, chemicals & chemical products, electricity, food products etc. as compared to the corresponding month of the previous year. The index numbers and inflation rate for the last three months of all commodities and WPI components are given below:

Index Numbers & Annual Rate of Inflation (Y-o-Y in %)*							
All Commodities/Major Groups	Weight (%)	Jun-22 (F)		Jul-22 (P)		Aug-22 (P)	
		Index	Inflation	Index	Inflation	Index	Inflation
All Commodities	100.0	155.4	16.23	153.8	13.93	153.1	12.41
I. Primary Articles	22.6	181.5	18.63	177.5	15.04	178.6	14.93
II. Fuel & Power	13.2	167.1	50.95	165.6	43.75	157.6	33.67
III. Manufactured Products	64.2	143.9	9.35	143.1	8.16	143.2	7.51
Food Index	24.4	177.4	11.78	174.4	9.41	176.0	9.93

*Note: P: Provisional, F: Final, \*Annual rate of WPI inflation calculated over the corresponding month of previous year*

2. The month over month change in WPI index for the month of August, 2022 stood at (-) 0.46% as compared to July, 2022. The monthly change in WPI index for the last six months is summarized below:

Month Over Month (M-o-M in %) change in WPI Index#							
All Commodities/Major Groups	Weight	Mar-22	Apr-22	May-22	Jun-22	Jul-22 (P)	Aug-22 (P)
All Commodities	100.00	2.48	2.28	1.77	0.26	-1.03	-0.46
I. Primary Articles	22.62	2.03	2.11	2.29	1.68	-2.20	0.62
II. Fuel & Power	13.15	4.05	5.07	8.20	2.14	-0.90	-4.83
III. Manufactured Products	64.23	2.45	1.69	0.21	-0.76	-0.56	0.07
Food Index	24.38	0.90	3.03	1.33	1.03	-1.69	0.92

*Note: P: Provisional, #Monthly rate of change, based on month over month (M-o-M) WPI calculated over the preceding month*

### **Month over Month Change in Major Groups of WPI:**

- i. **Primary Articles (Weight 22.62%):-** The index for this major group increased by 0.62% to 178.6 (provisional) in August, 2022 from 177.5 (provisional) for the month of July, 2022. Prices of Non-food Articles (1.98%) and Food Articles (1.57%) increased in August, 2022 as compared to July, 2022. Prices of Minerals (-1.90%) and Crude Petroleum & Natural Gas (-7.34%) declined in August, 2022 as compared to July, 2022.
- ii. **Fuel & Power (Weight 13.15%):-** The index for this major group declined by 4.83% to 157.6 (provisional) in August, 2022 from 165.6 (provisional) for the month of July, 2022. Prices of Electricity (2.85%) increased in August, 2022 as compared to July, 2022. Prices of Mineral Oils (-7.79%) declined in August, 2022 as compared to July, 2022.
- iii. **Manufactured Products (Weight 64.23%):-** The index for this major group increased by 0.07% to 143.2 (provisional) in August, 2022 from 143.1 (provisional) for the month of July, 2022. Out of 22 NIC two-digit groups for Manufactured Products, 12 groups have witnessed an increase in prices while 10 groups have witnessed a decrease in price. The increase in prices is mainly contributed by other non-metallic mineral products, Motor Vehicles, Trailers & Semi-Trailers, Electrical Equipment, Pharmaceuticals, Medicinal Chemical & Botanical Products, Computer, Electronic & Optical Products, Machinery & Equipment, Wearing Apparel, Paper & Paper Products, etc. in August, 2022 as compared to July, 2022. Some of the groups that have witnessed decrease in prices are food products, textiles, chemical & chemical products, rubber & plastic products, furniture, and other manufacturing, etc. in August, 2022 as compared to July, 2022.

**WPI Food Index (Weight 24.38%):** The Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group have increased from 174.4 in July, 2022 to 176.0 in August, 2022. The rate of inflation based on WPI Food Index increased from 9.41% in July, 2022 to 9.93% in August, 2022.

**Final index for the month of June, 2022 (Base Year: 2011-12=100):** For the month of June, 2022 the final Wholesale Price Index and inflation rate for 'All Commodities' (Base: 2011-12=100) stood at 155.4 and 16.23% respectively.