

GST updates and compliance calendar for November 2022

The Compliances have undergone a significant change in the last month with implementation of several changes announced in Finance Act, 2022 with effect from 1 October 2022. The extension of timelines to rectify the details and avail ITC relating to previous financial year has come as a sort of welcome relief for the taxpayers. Also, the government and CBIC is undertaking measures to help the taxpayers with the filing of transitional returns because of the Supreme Court order considering the portal will close on 30th November 2022 for such transitional returns.

The article enlists the important compliances due dates and various updates under the GST that have taken place during the past month, impacting the taxpayers at large.

A. GST Compliance Calendar:

The below tables capture these compliances in detail to ensure that the taxpayer files the returns and pay taxes under GST within the timeline to avoid late fee and interest liabilities.

GSTR-1 –

Taxpayer type	Form type	Return filing frequency	Tax Period	Due date
Taxpayers having an aggregate turnover of MORE than Rs. 1.50 Crores	GSTR-1	Monthly	October 2022	11 Nov 2022
Taxpayers having an aggregate turnover of LESS than Rs. 1.50 Crores	GSTR-1	Monthly	October 2022	11 Nov 2022
Taxpayers having an aggregate turnover of LESS than Rs. 1.50 Crores	GSTR-1 IFF (QRMP scheme taxpayers)	Quarterly	October 2022 out of Oct – Dec 2022 quarter	13 Nov 2022

GSTR-3B –

This return contains the details of outward supplies (consolidated data of GSTR-1), inward supplies subject to RCM payment, ITC details, exempt, nil-rated, and non-GST inward supplies, payment of tax details, etc.

Aggregate turnover	Return filing frequency	State	Tax Period	Due date
Greater than 5 crores	Monthly	All states	October 2022	20 Nov 2022
Up to 5 crores	Monthly	All states	October 2022	20 Nov 2022
Up to 5 crores	Quarterly	Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman & Diu and Dadra & Nagar Haveli, Puducherry,	Oct – Dec 2022	22 November 2022

		Andaman and Nicobar Islands, Lakshadweep		
Up to 5 crores	Quarterly	Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh, Chandigarh, Delhi	Oct – Dec 2022	24 November 2022

Note:

1. Reconciliation of ITC with GSTR-2B auto-populated details of invoices is mandatory for availment of ITC in GSTR-3B by the recipient taxpayer.
2. Mandatory separate disclosures of ineligible ITC and ITC reclaimed during the month in GSTR-3B.
3. As a result of the implementation of budget changes, the portal is no longer allowing the taxpayers to file the GSTR-3B if the GSTR-1 return for the same tax period is no filed. Consequently, sequential filing of GST returns has become mandatory on GSTN portal.

Other returns and forms–

Return form	Return/ form filing frequency	Who are required to file	Tax Period	Due date
GSTR-5 and GSTR-5A	Monthly	Non-Resident Taxpayers and ODIAR services provider	October 2022	20 Nov 2022
GSTR-6	Monthly	Input Service Distributors	October 2022	13 Nov 2022
GSTR-7	Monthly	GSTR 7 is a return to be filed by the persons who is required to deduct TDS (Tax deducted at source) under GST	October 2022	10 Nov 2022
GSTR-8	Monthly	GSTR-8 is a return to be filed by the e-commerce operators who are required to deduct TCS (Tax collected at source) under GST	October 2022	10 Nov 2022
PMT-06	1st and 2nd month of every quarter	QRMP scheme taxpayers (filed for 1st and 2nd month of every quarter)	October 2022	25 Nov 2022
GSTR-11	Monthly	Persons having Unique Identification Number	October 2022	28 Nov 2022

B. GST Updates:

1. Mandatory 4-digit reporting of HSN codes (where applicable as per law) on GSTN portal.
2. Sequential filing of GST returns now mandatory on GSTN portal. If the taxpayer fails to file the GSTR-1 of October 2022, it will not be able to open the GSTR-3B return on GSTN portal for filing.
3. 30th November 2022 is the last date for filing of TRAN-1 and TRAN-2 return as per the Hon'ble Supreme Court instructions.
4. As per the amendment in GST Act, allied rules and related clarifications provided by the CBIC, GSTR-1 and GSTR-3B of October 2022 is the last return for the following activities:
 - o Time limit to issue credit notes against invoices of FY 2021-22 is now extended to 30th November 2022.
 - o Time limit to rectify the errors in GST returns of FY 2021-22 is now extended to 30th November 2022.
 - o Time limit to avail ITC for invoices/ debit notes of FY 2021-22 is now extended to 30th November 2022.