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India's Merchandise Trade: Preliminary Data of September 2022

India's merchandise export in April -September 2022-23 was USD 229.05 billion with an increase of 15.54% over USD 198.25 billion in April -September 2021-22.

The export of non-petroleum and non-gems and jewellery in April -September 2022-23 was USD 158.68 billion, an increase of 5.53% over cumulative value of non-petroleum and non-gems and jewellery exports of USD 150.37 billion in April -September 2021-22.

India has achieved merchandise export of USD 32.62 billion in September 2022 with a decrease of 3.52% over USD 33.81 billion in September 2021-22.

Export in certain sectors has seen a decline on account of slowdown in some developed economies and consequential slowdown in demands.

Certain measures to contain domestic inflation and domestic food security concerns have also impacted exports.

Trade deficit in September 2022 was USD 26.72 billion which is an improvement over trade deficit of USD 28.68 Billion in August 2022.

India has achieved monthly value of merchandise export in September 2022 amounting USD 32.62 billion, decreased by 3.52% over USD 33.81 billion in September 2021. India's merchandise export in April -September 2022-23 was USD 229.05 billion with an increase of 15.54% over USD 198.25 billion in April -September 2021-22.

Value of non-petroleum exports in September 2022 was 26.54 USD billion, registering a negative growth of only 7.25% over non-petroleum exports of USD 28.62 billion in September 2021. The value of non-petroleum exports in April -September 2022-23 was USD 179.17 billion, an increase of 5.6% over USD 169.67 billion in April -September 2021-22.

Value of non-petroleum and non-gems and jewellery exports in September 2022 was USD 22.9 billion, registering a negative growth of 9.78% over non-petroleum and non-gems and jewellery exports of USD 25.38 billion in September 2021. The cumulative value of non-petroleum and non-gems and jewellery exports in April -September 2022-23 was USD 158.68 billion, an increase of 5.53% over cumulative value of non-petroleum and non-gems and jewellery exports of USD 150.37 billion in April -September 2021-22.

India's merchandise import in September 2022 was USD 59.35 billion, an increase of 5.44% over USD 56.29 billion in September 2021. India's merchandise imports in April -September 2022-23

was USD 378.53 billion with an increase of 37.89% over USD 274.5 billion in April -September 2021-22.

Value of non-petroleum imports was USD 43.75 billion in September 2022 with a positive growth of 10.73% over non-petroleum imports of USD 39.51 billion in September 2021. The cumulative value of non-petroleum imports in April -September 2022-23 was USD 263.54 billion, showing an increase of 28.58% compared to non-oil imports of USD 204.97 billion in April -September 2021-22.

Value of non-oil, non-GJ (gold, silver & Precious metals) imports was USD 36.5 billion in September 2022 with a positive growth of 16.78% over non-oil and non-GJ imports of USD 31.26 billion in September 2021. Non-oil, non-GJ (Gold, Silver & Precious Metals) imports in April -September 2022-23 was USD 222.78 billion, recording a positive growth of 34.45%, as compared to non-oil and non-GJ imports of USD 165.7 billion in April -September 2021-22.

The trade deficit in September 2022 was USD 26.72 billion, while it was 149.47 billion USD during April -September 2022-23. The trade deficit in September 2022 was an improvement over trade deficit of USD 28.68 Billion in August 2022.

Statement 1: India's Total Trade in Merchandise goods in September 2022		
	Value in Billion USD	
	SEPT'22	SEPT'21
Exports	32.62	33.81
Imports	59.35	56.29
Deficit	26.72	22.47

Statement 2: India's Total Trade in Merchandise goods in April-September 2022-23		
	Value in Billion USD	
	APR'22-SEPT'22	APR'21-SEPT'21
Exports	229.05	198.25

Imports	378.53	
Deficit	149.47	274.50
		76.25

(Source: PIB, GoI)