

10<sup>th</sup> February 2018

**Direct Tax Collections for F.Y. 2017-2018 show Growth of 19.3% up to January, 2018**

The provisional figures of Direct Tax collections up to January, 2018 show that net collections are at **Rs.6.95 lakh crore** which is **19.3%** higher than the net collections for the corresponding period of last year.

The net Direct Tax collections represent **69.2%** of the **Revised Estimates** of Direct Taxes for F.Y. 2017-18 (Rs.10.05 lakh crore). Gross collections (before adjusting for refunds) have increased by **13.3% to Rs.8.21 lakh crore** during April 2017 to January 2018.

Refunds amounting to **Rs.1.26 lakh crore** have been issued during April 2017 to January 2018.

The Growth Rate for Net Collections for Corporate Income Tax (CIT) is **19.2%** and for Personal Income Tax (PIT) is **18.6%**.

**Secretary**