



# The Cochin Chamber of Commerce & Industry

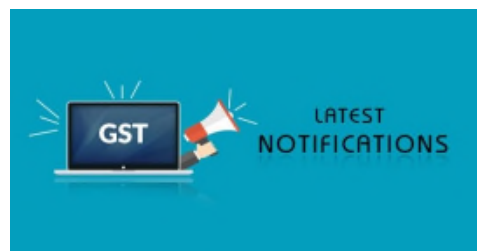
Dear Member,

With an aim to provide you with information and guidance regularly and to help you make informed decisions, the Chamber presents its analysis on recent subjects.

## CBIC amends territorial jurisdiction of Central Tax Officers

Seeks to amend notification No. 2/2017 – Central Taxes dated 19.06.2017 vide Notification No. 79/2018-Central Tax dated 31st December, 2018.

Download Notification No.79/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.



## CBIC extends due date for availing ITC of FY 2017



Registered person shall be entitled to take input tax credit after the due date of furnishing of the return under section 39 for the month of September, 2018 till the due date of furnishing of the return under the said section for the month of March, 2019 in respect of any invoice or invoice relating to such debit note for supply of goods or services or both made during the financial

year 2017-18, the details of which have been uploaded by the supplier under sub-section (1) of section 37 till the due date for furnishing the details under sub-section (1) of said section for the month of March, 2019.

Rectification of error or omission in respect of the details furnished under sub-section (1) shall be allowed after furnishing of the return under section 39 for the month of September, 2018 till the due date for furnishing the details under sub-section (1) for the month of March, 2019 or for the quarter January, 2019 to March, 2019.

Download Order No.02/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.

## Due date of GSTR 8 for October to December 2018 extended to 31.01.2019

Due date for furnishing the GSTR 8 statement for the months of October, November and December, 2018 shall be 31<sup>st</sup> January, 2019.

Download Order No.04/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.



## Extend the time limit for furnishing the details of outward supplies in FORM GSTR-1 for the newly migrated taxpayers

Seeks to extend the time limit for furnishing the details of outward supplies in FORM GSTR-1 for the newly migrated taxpayers vide Notification No. 71/2018-Central Tax dated 31st December, 2018.

*Download Notification No.71/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*



## Extend the time limit for furnishing the return in FORM GSTR-3B for the newly migrated taxpayers

Seeks to extend the time limit for furnishing the return in FORM GSTR-3B for the newly migrated taxpayers extended vide Notification No. 70/2018-Central Tax dated 31st December, 2018.

*Download Notification No.70/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*

## FORM GSTR-9, GSTR-9A & GSTR-9C due date extended to 30.06.2019

Seeks to amend Removal of Difficulty Order No. 1/2018 dated 11.12.2018 so as to extend the due date for furnishing of annual returns in FORM GSTR-9, FORM GSTR-9A and reconciliation statement in FORM GSTR-9C for the FY 2017-2018 till 30.06.2019.

*Download Order No.3/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*

## GST Annual Return, Reconciliation Statement & Refund Application format amended

Fourteenth amendment to the CGST Rules, 2017 by which CBIC notified following forms-

- FORM-GST-RFD-01 –Application for Refund Applicable for casual or non-resident taxable person, tax deductor, tax collector, unregistered person and other registered taxable person)
- FORM-GST-RFD-01 A- Application for Refund (Manual)- (Applicable for casual taxable person or non-resident taxable person, tax deductor, tax collector and other registered taxable person)



- Form GST APL-04 – Summary Of The Demand After Issue Of Order By The Appellate Authority, Revisional Authority, Tribunal Or Court

- FORM GSTR – 9 - Annual Return
- FORM GSTR – 9A - Annual Return (For Composition Taxpayer)
- FORM GST RVN-01- Notice under section 108

It also amended Several CGST Rules.

*Download Notification No.74/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*

## GST on TCS – Recent Clarification and its Legality

**In A Bind** Travel booking portals caught in tax confusion

**Tax Collected at Source**

**Ecommerce** companies required to deduct TCS while paying vendors


**This does not apply** to those acting as agents

**Travel portals** are not marketplaces

**Act generally** like agents who earn commission for bookings

**Ambiguity** in definition of agents has also added to problem

**Industry** has sought clarity; may also explore legal option



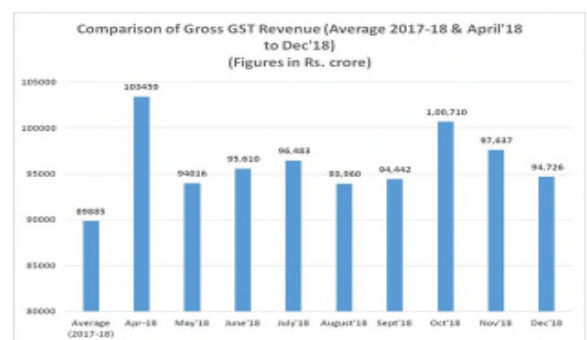
*Download Article on GST on TCS – Recent Clarification and its Legality.*

## GST Revenue collection for December 2018

The total gross GST revenue collected in the month of December, 2018 is Rs. 94,726 crore of which CGST is Rs. 16,442 crore, SGST is Rs. 22,459 crore, IGST is Rs. 47,936 crore (including Rs. 23,635 crore collected on imports) and Cess is Rs. 7,888 crore (including Rs. 838 crore collected on imports). The total number of GSTR 3B Returns filed for the month of November up to 31st December, 2018 is 72.44 lakh.

settlement in the month of December, 2018 is Rs. 43,851 crore for CGST and Rs. 46,252 crore for the SGST.

**The chart shows trends in revenue during the current year.**



The government has settled Rs. 18,409 crore to CGST and Rs. 14,793 crore to SGST from IGST as regular settlement. Further, Rs 18,000 crore has been settled from the balance IGST available with the Centre on provisional basis in the ratio of 50:50 between Centre and States. The total revenue earned by Central Government and the State Governments after regular

## Late fees leviable for delayed furnishing of FORM GSTR-1 waived

Seeks to fully waive the amount of late fees leviable on account of delayed furnishing of FORM GSTR-1 for the period July, 2017 to September, 2018 in specified cases vide Notification No. 75/2018-Central Tax dated 31st December, 2018.

*Download Notification No.75/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*

## Seeks to extend the time limit for furnishing the details of outward supplies in FORM GSTR-1

Seeks to extend the time limit for furnishing the details of outward supplies in FORM GSTR-1 for the newly migrated taxpayers vide Notification No. 72/2018-Central Tax dated 31st December, 2018.

*Download Notification No.72/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*

## Late fees leviable for delayed furnishing of FORM GSTR-3B waived

Seeks to specify the late fee payable for delayed filing of FORM GSTR-3B and fully waive the amount of late fees leviable on account of delayed furnishing of FORM GSTR-3B for the period July, 2017 to September, 2018 in specified cases vide Notification No. 76/2018-Central Tax dated 31st December, 2018.

*Download Notification No.76/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*

## Supply between Govt Depts & PSUs exempted from GST TDS

Seeks to exempt supplies made by Government Departments and PSUs to other Government Departments and vice-versa from TDS vide Notification No. 73/2018-Central Tax dated 31st December, 2018.

*Download Notification No.73/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*

## Late fees leviable for delayed furnishing of FORM GSTR-4 waived

Seeks to fully waive the amount of late fees leviable on account of delayed furnishing of FORM GSTR-4 for the period July, 2017 to September, 2018 vide Notification No. 77/2018-Central Tax dated 31st December, 2018.

*Download Notification No.77/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*

## Time limit to furnish FORM ITC-04 extended till 31.03.2019

Seeks to extend the due date for furnishing FORM ITC-04 for the period from July, 2017 to December, 2018 till 31.03.2019 vide Notification No. 78/2018-Central Tax dated 31st December, 2018.

*Download Notification No.78/2018-Central Tax issued by the Central Board of Indirect Taxes & Customs.*