

India's Foreign Trade: November 2017**EXPORTS (including re-exports)**

Exports during November 2017 have exhibited high positive **growth of 30.55 per cent in dollar terms. vis-à-vis November 2016**. This is on the pattern of positive growth in exports in last thirteen months with a dip of 1.12 per cent in October 2017 vis-à-vis same period last year.

Exports during November 2017 are valued at US \$ 26195.76 million as compared to US \$ 20066.26 million during November, 2016. In Rupee terms, exports were valued at Rs. 169912.50 crore as compared to Rs. 135699.47 crore during November, 2016, registering a rise of 25.21 per cent.

During November 2017, Major commodity groups of export showing positive growth over the corresponding month of last year are Engineering Goods (43.76%), Petroleum Products (47.68%), Gems & Jewellery (32.69%), Organic & Inorganic Chemicals (54.28%), and Drugs & Pharmaceuticals (13.39%).

Cumulative value of exports for the period April-November 2017-18 was US \$ 196482.31 million (Rs 1267771.18 crore) as against US \$ 175410.66 million (Rs 1174997.07 crore) registering a positive growth of 12.01 per cent in Dollar terms and 7.90 per cent in Rupee terms over the same period last year.

Non-petroleum and Non Gems & Jewellery exports in November 2017 were valued at US \$ 19247.56 million as against US \$ 15104.42 million in November 2016, an increase of 27.43 %. Non-petroleum and Non Gems and Jewellery exports during April -November 2017-18 were valued at US \$ 143528.58 million as compared to US \$ 126660.74 million for the corresponding period in 2016-17, an increase of 13.32%.

IMPORTS

Imports during November 2017 were valued at US \$ 40024.96 million (Rs 259612.29 crore) which was 19.61 per cent higher in Dollar terms and 14.73 per cent higher in Rupee terms over the level of imports valued at US \$ 33461.87 million (Rs. 226288.21 crore) in November, 2016. Cumulative value of imports for the period April-November 2017-18 was US \$ 296459.17 million (Rs. 1913047.30 crore) as against US \$ 243296.85 million (Rs. 1630199.71 crore) registering a positive growth of 21.85 per cent in Dollar terms and 17.35 per cent in Rupee terms over the same period last year.

Major commodity groups of import showing high growth in November 2017 over the corresponding month of last year are Petroleum, Crude & products (39.14%), Electronic goods (24.97%), Pearls, precious & Semi-precious stones (85.80%), Machinery, electrical & non-electrical (23.24%) and Coal, Coke & Briquettes, etc. (51.80%).

CRUDE OIL AND NON-OIL IMPORTS:

Oil imports during November, 2017 were valued at US \$ 9550.97 million which was 39.14 percent higher than oil imports valued at US \$ 6864.25 million in November 2016. Oil imports during April-November, 2017-18 were valued at US \$ 65802.97 million which was 22.65 per cent higher than the oil imports of US \$ 53652.71 million in the corresponding period last year.

In this connection it is mentioned that the global Brent prices (\$/bbl) have increased by 34.73 % in November 2017 vis-à-vis November 2016 as per World Bank commodity price data (The pink sheet).

Non-oil imports during November, 2017 were estimated at US \$ 30473.99 million which was 14.57 per cent higher than non-oil imports of US \$ 26597.62 million in November, 2016. Non-oil imports during April-November 2017-18 were valued at US \$ 230656.20 million which was 21.63 per cent higher than the level of such imports valued at US \$ 189644.14 million in April-November, 2016-17.

TRADE BALANCE

Trade deficit for April-November 2017-18 is estimated at US \$ 60927.86 million as compared to US \$ 30095.19 million during April-November 2016-17.

Secretary