

Quick estimates of Index of Industrial Production and use-Based Index for the month of February, 2018 (Base 2011-12=100)

The General Index for the month of February 2018 stands at 127.7, which is 7.1 percent higher as compared to the level in the month of February 2017. The cumulative growth for the period April-February 2017-18 over the corresponding period of the previous year stands at 4.3 percent.

The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of February 2018 stand at 110.2, 130.1 and 136.1 respectively, with the corresponding growth rates of (-) 0.3 percent, 8.7 percent and 4.5 percent as compared to February 2017 (Statement I). The cumulative growth in these three sectors during April-February 2017-18 over the corresponding period of 2016-17 has been 2.3 percent, 4.6 percent and 5.2 percent respectively.

In terms of industries, fifteen out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of February 2018 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of other transport equipment' has shown the highest positive growth of 32.0 percent followed by 26.9 percent in 'Manufacture of machinery and equipment n.e.c.' and 19.9 percent in 'Manufacture of motor vehicles, trailers and semitrailers'. On the other hand, the industry group 'Other manufacturing' has shown the highest negative growth of (-) 27.3 percent followed by (-) 9.4 percent in 'Printing and reproduction of recorded media' and (-) 8.2 percent in 'Manufacture of rubber and plastics products'.

As per Use-based classification, the growth rates in February 2018 over February 2017 are 3.7 percent in Primary goods, 20.0 percent in Capital goods, 3.3 percent in Intermediate goods and 12.6 percent in Infrastructure/ Construction Goods (Statement III). The Consumer durables and Consumer non-durables have recorded growth of 7.9 percent and 7.4 percent respectively.

Some important item groups showing high positive growth during the current month over the same month in previous year include 'Separators including decanter centrifuge' (214.4%), 'Stainless steel utensils' (158.3%), 'Bodies of trucks, lorries and trailers' (149.2%), 'Ship building and parts thereof' (107.8%), 'Sugar' (60.1%), 'Bars and Rods of Alloy and Stainless Steel' (58.1%), 'Vaccine for veterinary medicine' (51.4%), 'Steroids and hormonal preparations (including anti-fungal preparations)' (41.3%), 'Axle' (40.2%), 'Commercial Vehicles' (30.6%), 'Two-wheelers (motorcycles/ scooters)' (29.6%), 'Industrial Valves of different types- safety, relief and control valves(non-electronic, non-electrical)' (27.7%) and 'Cement- all types' (23.8%).

Some important item groups that have registered high negative growth include 'Hand Tools incl. interchangeable tools, not mechanised' [(-) 68.0%], 'Jewellery of gold (studded

with stones or not' [(-) 66.9%], 'Material handling, lifting and hoisting equipment' [(-) 46.6%], 'Paper of all kinds excluding newsprint' [(-) 34.5%], 'Bags/ pouches of HDPE/ LDPE (plastic)' [(-) 33.0%], 'Plastic components of packing/ closing/ bottling articles & of electrical fittings' [(-) 30.9%], 'Medical/ surgical accessories' [(-) 27.4%], 'Telephones and mobile instruments' [(-) 23.8%], 'Agarbatti' [(-) 23.1%], 'Anti-pyretic, analgesic/anti-inflammatory API & formulations' [(-)23.1%], 'Generators/ Alternators' [(-) 22.6%] and 'Other tobacco products' [(-) 22.3%].

Secretary